

27 MAY 2015

Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes

26<sup>th</sup> May, 2015

Press Release

**Subject: 31<sup>st</sup> Annual Conference of Pr. Chief Commissioners of Income Tax/Pr. Directors General of Income Tax/ Chief Commissioners of Income Tax/Directors General of Income Tax 25-26 May 2015, New Delhi.**

On the second day of the thirty first Annual Conference of Principal Chief Commissioners of Income Tax, Principal Director Generals of Income Tax, Chief Commissioners of Income Tax and Director Generals of Income Tax, the officers further deliberated on the thrust areas of the conference. The officers had a brain storming session on strategies to add new tax payers and steps to achieve the objective of a responsive and service centric tax regime. Further, they discussed matters relating to TDS monitoring and compliance, credible deterrence through effective penalty and prosecution, streamlining the appeal process at various levels of management of demand and recovery of taxes, assessment of charitable institutions among others.

A 'Manual on Exchange of Information' was also released by Member, CBDT.

During the course of the two day conference, the participants had the benefit of listening to eminent guest speakers, Shri Babasaheb Neelkanth Kalyani, CMD Bharat Forge Limited and Dr. Arvind Panagariya, Vice Chairman, NITI Aayog. In their address, both speakers focused on the critical role played by manufacturing sector in generating prosperity for the nation. Speaking on "Make in India - Implications on Indian Economy", Shri Baba N. Kalyani underlined the importance of 'import substitution' and building of 'domestic manufacturing capabilities' in critical sectors. The subject of Dr. Arvind Panagariya's discourse was "Why sustained rapid growth is necessary and what must be done about it?". The theme of his talk was centered on the criticality of growth in improving the overall economic indices particularly for the sections of population below poverty line. He highlighted that growth in labour intensive manufacturing industry is necessary for providing employment to pull up large sections of the population towards prosperity.

The valedictory function was presided over by the Revenue Secretary. Summing up the deliberations and the two day conference, Chairperson CBDT said that the officers realize the need for keeping the taxpayer at the centre of all actions taken by

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ITO (Fin) / ITO (Wel) / ITO (Legal) / PRO / Sr. PS.

the department. She stated that there have been several key take-aways from the deliberations held over two days. In particular, ideas on adding new taxpayers have been put forth along with ways to expeditiously redress the grievances of the taxpayers which are two of the thrust areas for this conference. The conclusions that have emerged from the conference will be further discussed in the CBDT and appropriate directions and guidelines will be issued.

In his Valedictory address, the Revenue Secretary took note that the deliberations have been gainful. He underlined the objectives of a responsive taxpayer centric regime, combating cross border and domestic black money, sharing of information with other agencies among others.

The conference ended with a vote of thanks proposed by the Principal Chief Commissioner of Income Tax, New Delhi.

**(Shefali Shah)**  
**Official Spokesperson, CBDT**